

MINUTES FOR
BOARD OF EDUCATION
COWETA PUBLIC SCHOOLS
INDEPENDENT SCHOOL DISTRICT NO. 17
WAGONER COUNTY, OKLAHOMA

As required by Section 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Board of Education of Independent School District No. 17 of Wagoner County, Oklahoma, will hold a **Special Meeting** on April 20, 2021 at 12:00 o'clock Noon, at the Board Room, Education Service Center, Coweta Public Schools, 14540 S. 302nd East Avenue, Coweta, Oklahoma.

The following is a list of the business to be conducted by the Board of Education at the above meeting:

1. Call meeting to order.

Meeting was called to order at 12:00 noon by Teddy Wyatt, President.

2. Roll call.

Members present were Teddy Wyatt, Doyle Burress, Dr. Brad Anderson and Ryan Fankhauser. Marty Kilgore was absent.

3. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to setting the maturities, date, time and place of the bond sale.

Item 3 not needed.

4. Board to receive bids for the \$6,200,000 Taxable Building Bonds of this School District and take action to award bonds to the lowest bidder.

Motion was made by Ryan Fankhauser to accept low bid from First Bankers Bank as presented, seconded by Brad Anderson. Fankhauser – Yes, Anderson – Yes, Burress – Yes – Wyatt – Yes. Upon a roll call being taken the vote was Yes- 4; No -0.

5. Board to consider and take action on a resolution providing for the issuance of taxable building bonds in the sum of \$6,200,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Motion was made by Ryan Fankhauser to “Authorize the Issuance of Bonds”, seconded by Brad Anderson. Fankhauser – Yes, Anderson – Yes, Burress – Yes, Wyatt – Yes. Upon a roll call being taken the vote was Yes – 4, No -0.

6. Adjournment.

Motion was made by Brad Anderson to adjourn the Meeting at 12:10, seconded by Doyle Burress. Fankhauser – Yes, Anderson – Yes, Burress – Yes, Wyatt – Yes. Upon a roll call being taken the vote was Yes – 4; No -0.



PRESIDENT



VICE-PRESIDENT



CLERK

MEMBER



MEMBER



MINUTES CLERK

Stephen L. Smith Corporation
531 East "A" Street
Jenks, Oklahoma 74037
(918) 296-9980
(918) 296-9902-Fax

\$6,200,000 TAXABLE BUILDING BONDS DTD: JUNE 1, 2021

Independent School District No. 17,
Wagoner County, Oklahoma
(COWETA PUBLIC SCHOOLS)

SALE DATE: APRIL 20, 2021 @ 12:00 P.M.

RECORD OF BIDS

BIDDERS:

First Bankers Bank
St. Louis
Premium: \$ 8,587.00
Net Interest Cost: \$ 84,413.00
Average Interest Rate: 0.5446 %

Banc First
Premium: \$ 0
Net Interest Cost: \$ 119,350.00
Average Interest Rate: 0.77 %

Armstrong Bank
w/ Bankers Group
Premium: \$ 2,341.12
Net Interest Cost: \$ 98,408.88
Average Interest Rate: 0.634896 %

Country Club Bank
RC
Premium: \$ 14,880.00
Net Interest Cost: \$ 93,620.00
Average Interest Rate: 0.604 %

BOK
Premium: \$ 558.00
Net Interest Cost: \$ 88,567.00
Average Interest Rate: 0.5714 %

Premium: \$ _____
Net Interest Cost: \$ _____
Average Interest Rate: _____ %

Premium: \$ _____
Net Interest Cost: \$ _____
Average Interest Rate: _____ %

Premium: \$ _____
Net Interest Cost: \$ _____
Average Interest Rate: _____ %